



सेन्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India

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**TENDER DOCUMENT
(OPEN TENDER FOR CASH VAN)**

No: RO/SECURITY/07.04.2021

REQUEST FOR PROPOSAL

**FOR
RATE CONTRACT
FOR PROVIDING CASH VANS SERVICES
AT
CURRENCY CHESTS
OF
Raipur and Ambikapur Region**

Pre-Bid Query	: 3.00 PM of 16.04.2021
Last date of Tender Submission	: 2.00 PM of 30.04.2021
Date of Tender opening	: 3:30 PM of 30.04.2021
Cost of Tender	: Rs. 1180.00 payable by DD

Name of the Tenderer: _____

Address: _____

Tender Cost DD's Details: _____

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NOTICE INVITING REQUEST FOR PROPOSAL (RFP) FOR RATE CONTRACT FOR PROVIDING CASH VAN SERVICES AT CURRENCY CHEST OF BHOPAL ZONE.

Central Bank of India, Regional office, Raipur invites sealed tenders from reputed agencies to outsource 02 Cash Vans at various currency chests of Central Bank of India, Raipur Region and 04 Cash Vans at various currency chests of Central Bank of India, Ambikapur Region. Agencies applying tender should be in this business for at least Two years and should preferably have nation-wide network. Agencies should be registered under all applicable statutory legislations of the land such as Acts relating to Income Tax, GST, Contract Labour, EPF, ESI etc. and should have at least ONE running contract with RBI or Public sector bank/ private bank. Tenders are invited from all eligible agencies engaged in Cash Management services

Service provider participating in tender should have valid PASARA License for the Chhattisgarh state where the cash Van is to operate. Service providers who have applied for the renewal of their existing PASARA Licenses will be considered eligible for participating in the tender, however they should have valid & renewed license prior to award of work.

The rate contract shall be for a period of three years which will be reviewed yearly based on the performance and it will be at the sole discretion of the Bank, unless terminated by the Bank at its own convenience by giving a prior notice of 30 days in writing to the firms without assigning any reason(s) and without any cost(s) or compensation therefore.

Interested service provider may download the RFP document from the Bank's website www.centralbankofindia.co.in/English/TendersPage.aspx. RFP downloaded from website shall accompany the Banker's Cheque / Demand draft of Rs 1180.00 (Non-refundable) along with the offer Letter.

[A] Important Dates:

Date of commencement of tender	07.04.2021
Date of Pre-Bid Meeting	16.04.2021 2:00 PM
Last Date and Time for submission of Financial bids	30.04.2021 2:00 PM
Time and Date of Opening of Financial bids	30.04.2021 3:30 PM

[B] Important Definitions:- Following terms are used in the document interchangeably to mean:

1. Bank, CBI means "Central Bank of India".
2. RO means Regional Office Raipur"
3. RFP means this "Request for Proposal Documents"
4. Recipient, Respondent and Bidder, Vendor, means "Respondent to the RFP Document".
5. Tender means RFP response documents prepared by the Bidder and submitted to Central Bank of India

Service providers may submit their Bids as required so as to reach us latest on **30.04.2021 by 2:00Pm** at the following address-

**Regional Manager
Central Bank of India
Regional Office, Bombay Market,
1st Floor, Block-C, G. E. Road,
Raipur-492001(C.G.)**

Pre-Bid Meeting:

A Pre bid meeting to clarify any point will be held on **16.04.2021 at 03:30 pm** at following address of Regional Office.

**Central Bank of India
Regional Office
Video Conference Room,
Bombay Market,, G. E. Road,
Raipur-492001(C.G.)**

Prospective bidders are requested to submit their points for clarification during pre-bid meeting at under mentioned email address latest by **15.04.2021** within office hours before **4 pm**.

(a) securityraipro@centralbank.co.in

Further **“Addendum”** (if any) shall be issued on Bank’s website only and bidder has to refer the same before final submission of the Tender.

Bidders to visit Bank’s website / tender section till the last date of submission for update, if any.

TERMS & CONDITIONS

1. SCOPE OF WORK:

Central Bank of India, Regional office, Raipur invites sealed tenders from reputed agencies to outsource 02 Cash Vans at various currency chests of Central Bank of India, Raipur Region and 04 Cash Vans at various currency chest of Central Bank of India, Ambikapur Region. Agencies applying tender should be in this business for at least Two years and should preferably have nation-wide network. Agencies should be registered under all applicable statutory legislations of the land such as Acts relating to Income Tax, GST, Contract Labour, EPF, ESI etc. and should have at least ONE running contract with RBI or Public sector bank I private bank.

Agencies participating in tender process should have valid PASARA License for the Chhattisgarh state where the cash Van is to operate. Service providers who have applied for the renewal of their existing PASARA Licenses will be considered eligible for participating in the tender, however they should have valid & renewed license prior to award of work.

Cash Vans must be as per the specifications mentioned in **Annexure I**. Three different modules of Cash van, Driver and Armed Guards are proposed to be hired as referred in **Annexure V** for safe transportation of cash to and fro by Branches / Currency Chests at their centers referred herein. It is the responsibility of the Agency to arrange for all required consumables for the vehicles, its repairs / maintenance during prevalence of contract. The quantity of cash vans mentioned above is tentative and the actual number may increase or decrease depending upon the requirement during the contract period. The RFP is called from all eligible agencies engaged in Cash Management services.

The rate contract shall be for a period of three years which will be reviewed yearly based on the performance and it will be at the sole discretion of the Bank, unless terminated by the Bank at its own convenience by giving a prior notice of 30 days in writing to the firms without assigning any reason(s) and without any cost(s) or compensation therefore

Upon selection of the agency, the Regional office will decide the allotment of Currency Chests/Branches depending upon area of operation & service network. Concerned Agency will have to enter into an agreement (**Annexure VI**) with Regional Office.

Awarding Rate Contract:

L-1 will be decided on Total Package Cost for three different modules of Cash van services as mentioned in Annexure VII. Bank may split the work among others bidders, if others agree to carry out the job at the rates of L1. However decision as to split the work or not shall be at the sole discretion of Bank.

The Security Deposit, either in whole or in part thereof, shall be forfeited in the event of the Agency's failure to observe any terms of this RFP or subsequent agreement / or noncompliance with the conditions of the Contract or refusal to do the work after issuance of work order.

2. SECURITY DEPOSIT:

Earnest Money Deposit:

EMD of Rs 50,000/- (Rs. Fifty thousand only) shall be given with the offer. This shall carry no interest and shall be retained by the bank. EMDs of bidders other than L1 will be returned (if not agreeing to L1 rates) after finalization of contract. EMD submitted by all successful bidders shall be converted / adjusted as Security Deposit. In case of withdrawal by any bidder whosoever agreeing on L1 rates, EMD will be liable for forfeiture.

The vendor identified for providing cash van services shall be required to keep a security deposit equivalent to one month rate (of total cash vans deployed in the respective Region) for the duration of the contract. Additional amount as Security Deposit would be required to be made for additional work orders for cash vans whenever made after the initial order. The security deposit shall be kept with the bank on lien as interest bearing Fixed Deposit.

Successful bidder will have to submit security deposit within 15 days of issuance of work order by the Bank.

The Security Deposit only in the form of FD from 'Central Bank of India' shall be accepted. The Security Deposit, either in whole or in part thereof, shall be forfeited in the event of the Agency's failure to observe any terms of this Contract / or non-compliance with the conditions of the Contract.

3. TERMS OF EXECUTION OF WORK

The services of cash vans would begin **within 30 days** from date of issuing work order. Any delay in providing services of the cash vans over the stipulated period will attract penalty of 1% of the contract value per week subject to maximum of 10% of the contract value (1 year). All new orders will be complied with, within 30 days after the date of placement of order.

Bank reserves its right to recover these amounts by any mode such as adjusting from any payments to be made by the Bank to the service provider. Part of week will be treated as a week for this purpose. However, the Bank may condone the penalty for delay of less than a week. The decision to further continue/ discontinue the contract with the service provider lies fully with the Bank.

In case the cash vans, being deployed for duty, fail to report at the duty place or any complaint regarding vehicle is received by the service provider, an alternate Cash van with similar specification must be provided immediately and the off road vehicle should be made functional within 24 hrs of the complaint.

When cash vans and armed guards are not provided on any working day, a penalty of **10%** of the monthly rate per day would be applied for such periods. Cash Vans will not be accepted on duty in the absence of armed guards. However, in exceptional cases, if the cash vans are engaged for the day and

Bank's armed guard / outsourced armed guards are deployed in the cash van, by the currency chest, a penalty of 10% of the Monthly Rate per guard per day will be levied.

If at any point of time, vendor is found to be rendering inferior services not confirming the prescribed Technical specification and unsatisfactory services in terms of the provisions of the tender, Bank shall initiate steps for blacklisting of firm with information to all PSU Banks /RBI / IBA.

FALL CLAUSE – At any point of time if it is observed that the vendor is providing same services of Cash Van to other Regions/Zones/Financial institutions/firms at a lower rates than offered to Central Bank of India, Bhopal, then the vendor shall have to compensate the Central Bank of India by paying the difference amount and downward revise the rate of respective services with immediate effect.

4. SUBMISSION OF TENDER DOCUMENTS

The tender shall be on two bid system. First "Technical bid" and the second "Financial bid". The Technical Bid and Financial bid should be sealed in separate envelopes and the envelopes should be super-scribed with 'Technical Bid for cash van services –" Raipur and Ambikapur Region, Central Bank of India" / "Financial Bid for cash van services –" Raipur and Ambikapur Region, Central Bank of India ". Both the envelopes must be kept and sealed in a third envelop super-scribed as "Tender for cash van services – Raipur Region and Ambikapur Region, "Central Bank of India.

Please note to submit Financial Bid in separate sealed envelope. If Financial Bid is not submitted in separate envelop the Tender will be rejected.

5. TECHNICAL BID

The Technical Bid envelope should contain following:-

- a) Specifications of Cash Van (Annexure I).
- b) Technical eligibility in prescribed format with all supporting documents (Annexure-II).
- c) Offer Letter (Annexure-III).
- c) Bidders Information (Annexure-IV)
- d) Declaration by the service provider (Annexure-V).

6. FINANCIAL BID

Financial bid envelope should contain only Annexure VII

Financial bid has to be submitted by the bidder duly signed and stamped strictly as per the format in Annexure VII. The rates quoted should be only in Indian Rupees. The cost of the Cash Van Services for three different modules based on total value of the quoted rates will be considered for evaluating the financial bid as per Annexure VII:-

- (a) **Cash Van**
 - (i) Module – 1 : Charges per month for one Cash Van along with the driver for 3000 Km.
 - (ii) Module – 2 : Charges per month for one Cash Van, driver and one armed Guard for 3000 Km.
 - (iii) Module – 3 : Charges per month for one Cash Van, driver, two armed Guards for 3000 Km.
- (b) **Rates beyond 3000 Km**
 - (i) Per Km rates over and above 3000 Km will be worked as under :-
 - a. 60% of the average rate per Km of the rated quoted for each module.
e.g. if the average rate per km for 3000 Km is Rs 10 for any module, then the rate of additional Km over and above 3000 Km will Rs 10 x 60/100

(Toll Tax will be paid by the vendor & the same will be separately put up with monthly invoices on actual basis for payment to the vendors account)

The sealed tenders should reach above address latest **by 2:00 PM on 30th April 2021.**

The Financial Bids would be opened on 30th **April 2021** at **3:30 PM** Bidders may remain present during the opening process.

All pages of the Tender Document including attachments will bear seal and signature of the authorized signatory.

7. VALIDITY PERIOD OF THE OFFER

The offer should remain valid for 90 days from the date of opening of Price Bid.

8. GENERAL INSTRUCTIONS & CONDITIONS

- (a) Please read the terms and conditions carefully before filling the proposal.
- (b) Please sign all the pages of the RFP including each page of the proposal form including Addendum, if any.
- (c) There should be no cutting / over writing. The cutting / over writing, if any, should be duly attested.
- (e) The bidder /service provider should have to provide their branch office in the area of the Region with a land line connection on their name as proof of address.
- (f) Vehicle offered should be new and registered on or after the issue of tender notice by bank.
- (g) The Bank reserves all rights to:
 - (i) Accept or reject the proposal(s) without assigning any reason whatsoever.
 - (ii) Cancel or withdraw this RFP.
 - (iii) Accept or reject any deviation from these conditions
- (h) Commercial details must be completely filled up. The corrections or alterations, if any, should be authenticated. In the case of the corrections / alteration are not properly authenticated, the offer will be rejected
- (i) The Financial Bid shall be on a fixed rates basis. No Escalation would be applicable during duration of contract i.e., three years
- j) A Minimum base price for contract of cash van shall be decided by the committee considering the running cost of cash van, Minimum Wages of Driver and Armed guard, management charges, inflation etc. Bidders quoting below the minimum base price shall be summarily rejected. The Minimum base price shall be informed to the bidder on the same day before opening of Financial Bid.

11. OPENING OF BIDS

The Financial Bids for the technically qualified bidders will be opened **on the same day i.e 30/04/2021 post technical evaluation or else the date and time of financial bid opening shall be informed to the qualified bidder.** Bidders/Agency may depute their authorized representatives to be present during the process of opening of financial bids. No separate intimation will be given in this regard to the service providers for deputing their representatives. **Tender received after 2:00 PM on 30.04.2021, by any mode, will not be accepted.**

Financial Bids of those Service providers only will be considered who are found eligible technically and their proposal contains DD/Banker's Cheque of requisite value as Tender's fees in their offer letter.

Bank reserves the right to reject a tender under any of the following circumstances:-

- (i) If Cost of tender and /or offer Letter/Technical Bid is not submitted

- (ii) If Tender Documents are incomplete and /or not accompanied by all supporting documents.
- (iii) If any of the terms and conditions and mandatory declarations are not accepted.
- (iv) If required information with appropriate documents in support of the same is not submitted as per **Annexures**.
- (v) Agency should not have been blacklisted from any bank/financial institutions/RBI.

12. NO COMMITMENT TO ACCEPT LOWEST OR ANY TENDER

The Bank shall be under no obligation to accept the lowest or any other offer received in response to this tender and shall be entitled to reject any or all offers at any stage without assigning any reasons whatsoever.

13. PAYMENT TERMS

The terms of payment are as under:-

- (i) No advance payment against work order.
- (ii) Payment of bills will be made by the concerned Currency Chest / Regional office after receiving the consolidated monthly bills after required verification.
- (iii) Payment for additional kilometers will be calculated on a monthly basis cumulatively for all cash vans operating in the concerned Currency Chest however payment of additional kilometers beyond stipulated in Annexure VII will be paid on quarterly basis.
- (iv) In case, if one of the cash van do not cover the minimum contract distance, then additional kilometers of other cash van deployed in same currency chest will be settled against distance of this cash van equivalent to distance less covered than minimum contract distance.

14. GUARANTEES

The cash vans to be deployed at the Bank **should be new and registered on or after the issue of tender by bank.** Vehicle should be equipped with all components of security equipment such as security alarms, fire extinguishers, GPS and the media for communication meeting the specifications stated in **Annexure I** with suitable modifications.

The drivers should be in possession of valid driving license. The armed guards must be in possession of a licensed 12 Bore DBBL gun. The service provider should guarantee that the antecedents of all staff/crew (driver and armed guards) deployed on the cash vans have been verified by the police authorities and that they are in possession of valid licensed weapons and driving licenses (Police verification of driver and armed guard to be submitted with the Bank on the day of deployment of the Cash Vans).

All the staff / crew deployed on the cash vans should be in uniform while on duty and must be issued with tamper proof Company's Identity Cards duly authenticated by the Executive / Officer of the company. The staff/crew should not be changed without prior permission.

15. INSURANCE

Service providers shall be fully responsible for comprehensively insuring the cash vans against all risks including theft, arson and accident at its cost. They also shall take and service the policy of fidelity insurance for **Rs. 1 crores** for protecting Bank's interest in case of any loss arising due to negligence or malafide intention of their guards and during periodic rotation of guards. Will fully indemnify the bank against any loss and have a **Indemnity Policy for Rs. 1.00 Crores (Rupees One Crores)**.

The true copy of insurance policies is must to be deposited to concerned Regional offices.

The service provider shall maintain the cash van at no additional charge to the Bank. All maintenance cost, replacement of tyre & spare, salary of driver & battery & fuel cost, mobile phone to driver, statutory payments are to be borne by the service provider.

16. AGREEMENT

The service provider shall be required to enter into an agreement with bank, based on terms and conditions mentioned in the tender document within 15 days of issuance of order.

17. LIQUIDATION AND BANKRUPTCY

If the contractor becomes bankrupt or insolvent or causes or suffers any receiver to be appointed for his business or any assets thereof, compounded with his creditors, or being a corporation, commerce to be wound up for the purpose of amalgamation or reconstruction, or carry on its business under a receiver for the benefit of its creditors, the bank shall be at liberty to terminate the contract forthwith upon coming to know of the happening of any such event as aforesaid by notice in writing to be contractor or to the receiver or liquidator or to any person in whom the contract may be vested OR Give such receiver, liquidator or other person the option of carrying out the contract subject to his providing guarantee for the amount to be specified by the bank.

18. NEGLIGENCE AND INDEMNITY

1. The successful bidder shall, at its own expense, indemnify, defend and hold harmless CBI and its officers, directors, employees, representatives, agents, respective directors, and assigns from and against any and all losses and liability (including but not limited to liabilities, judgments, damages, losses, claims, costs and expenses, including attorney's fees and expenses) that may be occurring due to, arising from or relating to:

- (i) a breach, non-performance or inadequate performance by the successful bidder of any of the terms, conditions, covenants, representations, undertakings, obligations or warranties under this RFP or subsequent agreement;
- (ii) The acts, errors, representations, misrepresentations, willful misconduct or negligence of the successful bidder, its employees in performance of its obligations under this RFP or any subsequent agreement; or
- (iii) Any deficiency in the services of the Service Provider such as accidents, termination/invalid of license etc. or
- (iv) Violation of any applicable laws by the successful bidder, its agents, employees, representatives etc.

2. In the event of successful bidder not fulfilling its obligations under the clause within the period specified in the notice issued by the CBI, bank has right to forfeit the security deposit or recover the amounts due to it under this provision from any amount payable to the vendor under this project.

3. The indemnities under this clause are in addition to and without prejudice to the indemnities given elsewhere in this RFP.

19. FORCE MAJEURE

If at any time during the period of the contract the performance in whole or in part by either party or any obligation under the contract shall be prevented or delayed by reasons of any war, hostilities, acts of god, Public enemy, civil commotion, sabotage, fires, floods, explosions, epidemics etc then, provided notice of the happening of the any such events is given by either party to the other within 15 days from

the date of occurrence thereof, neither party shall by reason of such event be entitled to terminate their contract nor shall either party have any claim for damages against the other in respect of such non-performance or delay in performance. The whole or any part of the Party's obligations under the contract shall be resumed as soon as practicable after such event has come to an end or ceased to exist. If force majeure event continues beyond the period of three (3) months the parties shall hold consultation to resolve the problem satisfactorily.

20. LAW, JURISDICTION AND DISPUTE RESOLUTION

20.1 The provisions of this Agreement shall be governed by and, construed in accordance with the Indian law and the courts in Raipur (Regional Headquarter) shall have the exclusive jurisdiction to deal with any issue arising out of this Agreement.

20.2 ARBITRATION

- (a) CBI and the successful bidder shall make every effort to resolve amicably, by direct informal negotiation, any disagreement or dispute arising between them under or in connection with the contract. If after 30 days from the commencement of such informal negotiations, Bank and the successful bidder have been unable to resolve amicably a contract dispute, either party may require that the dispute be referred for resolution by formal arbitration.
- (b) The dispute, controversy or claims arising out of or in connection with the Agreement shall be referred to sole arbitrator to be appointed by bank. Bank shall suggest two names of the arbitrators, out of which the vendor can select one.
- (c) The place of arbitration shall be at Raipur (Regional Headquarter).
- (d) The arbitral procedure shall be conducted in the English language and any award or awards shall be rendered in English. The procedural law of the arbitration shall be the Indian law.
- (e) The award of the arbitrator shall be final and conclusive and binding upon the parties, and the parties shall be entitled (but not obliged) to enter judgment thereon in any one or more of the highest courts having jurisdiction. The parties further agree that such enforcement shall be subject to the provisions of the Indian Arbitration and Conciliation Act, 1996 and neither Party shall seek to resist the enforcement of any award in India on the basis that award is not subject to such provisions.
- (f) The rights and obligations of the parties under or pursuant to this Clause, including the arbitration agreement in this clause, shall be under the exclusive jurisdiction of the courts located at Raipur (Regional Headquarter).

21. AUDIT

- 21.1 Regional Office, Central Bank of India reserves the right to conduct an audit / ongoing audit of the services provided by the successful bidder.
- 21.2 The successful bidder should allow the Reserve bank of India (RBI) or persons authorized by it to access Central Bank of India documents, records or transaction or any other information given to, stored or processed by the successful bidder within a reasonable time failing which the successful bidder will be liable to pay any charges / penalty levied by RBI.
- 21.3 The successful bidder should allow the RBI to conduct audits or inspection of its Books and accounts with regard to CBI documents by one or more RBI officials or employees or other persons duly authorized by RBI.

22. SUBCONTRACTING

The successful bidder shall not subcontract or permit anyone than its personnel to perform any of the work, services or other performance required by it under the contract.

23. VICARIOUS LIABILITY

The Vendor shall be the principal employer of the employees, agents, contractors, subcontractors, etc., if any, engaged by the vendor and shall be vicariously liable for all the acts, deeds, matters or things,

whether the same is within the scope of power or outside the scope of power , vested under the contract. No right of any employment in the Bank shall accrue or arise, by virtue of engagement of employees, agents, contractors, subcontractors etc., by the vendor for any assignment under the contract.

All remuneration, claims, wages dues etc., of such employees, agents, contractors, subcontractors etc. of the Vendor shall be paid by the Vendor alone and the Bank shall not have any direct or indirect liability or obligation, to pay any charges, claims or wages of any of the Vendor's employees , agents, contractors, subcontractors etc. The Vendor shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to the Bank through the action of Vendor's employees, agents, contractors, subcontractors, etc.

24. PENALTY CLAUSE

- (i) Delay in providing cash van along with crew, within the stipulated period of 30 days from the date of issue of work order by the Bank, will attract penalty of 1% of cash van monthly charges per day subject to maximum of 10% of cash van monthly charges. However, the Bank may condone the liquidity damages for delay of less than a week.
- (ii) Not providing cash van on any day will attract penalty of 10% of cash van monthly charges per day. The penalty would be in addition to the deduction of pro-rata monthly charges.
- (iii) Not providing any crew member with cash van will attract penalty of 5% of cash van monthly charges per day per absent crew member.
- (iv) Absence of Armed Guards (for Module II, III) with the cash van would be treated as cash van not provided and penalty as per (ii) above would be levied. However, in exceptional cases, if such cash van is allowed by the branch, penalty as per (iii) above would be levied. Bank reserves its right to recover these amounts by any mode such as adjusting from any payments to be made by the Bank to the service provider. The decision to further continue/ discontinue the contract with the service provider lies fully with the Bank.

25. STANDBY VEHICLE ARRANGEMENT

The Service provider should have minimum 1 standby vehicle per currency chest for emergency replacement. The Service Provider should have adequate fleet of vehicle to cater for breakdowns and provide un-interrupted and continued service during the period of contract.

**SPECIFICATIONS AND DESIGN OF CASH VAN AC
ON A TATA / MAHENDRA
(Mahindra Bolero/Tata or equivalent)**

- Design:** Cash Van will have minimum of two compartments i.e. One cash compartment and the other Passenger compartment. Passenger compartment will be physically separated from cash compartment and shall have seating capacity for 01 Driver + 04 persons. (2 Armed Guards, 1 Cashier and 1 Loader) Area between Driver's Cabin and Cash Compartment will be separated by steel sheet partition.
- Engine:** Engine of vehicle should be of 2200 cc or above.
- Ground Clearance** 190 mm or above
- Tyres:** Tubeless.
- Construction:** Steel Main frame and roof structure will be a fully welded multi corner bend construction secured to the chassis. Inside the van there will be a peep window cum ventilator between the Driver's cabin and the space of the cash cabin. External and internal panels will be of 20 gauge CRCA sheets. Thermocol insulation provided between interior & exterior paneling.
- Floor:** Aluminium anti-skids floor plate will be provided.
- Doors and Locks** : All doors must have locking arrangements. The cash compartment should be inaccessible from outside the van unless operated internally through manual or electronic lock and cash compartment is specially reinforced with steel with only one door and grill gate
- Windows:** All windows and wind screen shall have wire mesh protection of not more than one square inch and each window mesh shall have a circular port-hole of six inches diameter for use of weapons.
- Seats:** Cash Van to have comfortable seats (foldable) and seating capacity for 01 Driver + 04 persons. (2 Armed Guards, 1 Cashier and 1 Loader). Rear door to have strong steps to board the boxes into the cash van.
- Electricals:** Original lamps to be repositioned in the rear. Van must have 2xFog lights and 2xHalogen high power head lamps. There will be four numbers indicator/stop light on top of the body and one roof lamp each in all the compartments with wiring through PVC sleeves in suitable circuits with central panel in driver's cabin. Adequate numbers of additional fans at back compartments will be fitted for cashier and guards.
- Standard Fittings:** 2 x locking hooks with chain for securing cash boxes and at least 2 rings of 8" diameter welded to the body of the cash van, battery box, rear bumper, Rear View mirror, first aid box, wire mesh protector for wind screen and windows and one 2 KG ABC type fire extinguisher (bracketed) will be provided. The spare tyre be preferably mounted on roof on separate bracket. Arrangement for mobile charging.
- Alarm System & Communication System:** The cash van to be equipped with an Alarm System with two panic switches one at co-driver seat and the other one at seat behind the driver's seat with a hooter. Alarm system should have GSM based auto dialer.

GPS System: The cash van to be equipped with a GPS Tracking System, having facility for Live monitoring with geo-fencing mapping with additional indication of the nearest police station in the corridor at bank's system/designated officer mobile.

CCTV System: The Service provider should install mobile DVR (4-Channel) along with one IR cameras with 30 days recording capability in the vehicle. The Mobile DVR should have the following features:-

- a) Mobile DVR with a rugged case, designed with advanced anti-shock, anti-vibration and data protection technologies.
- b) IR Vandal Proof cameras are fitted in the vehicles to withstand attempted vandalism by miscreants
- c) The CCTV system should have the capability of being integrated to a central monitoring software solution over 4G/3G to provide live view of the cameras inside the vehicles.
- d) The monitoring has to be secured and protected through login ID/ Password. Cameras should be positioned to cover the following activities:
 - i. Face of each and every person entering and exiting the Van.
 - ii. The entire view of the inside of van.
 - iii. The driver's cabin covering all activities by driver and other elements.
 - iv. All activities inside the van.

Pollution Control Certificate: To be obtained/renewed by the Service Provider within due date.

Fitness Certificate: Necessary endorsement of RTO for modification/seating capacity is needed in the RC book. Fitness Certificate from R.T.O. to be submitted/renewed within due date.

Goods Carriage Certificate: To be obtained/renewed by the service provider.

TECHNICAL ELIGIBILITY CRITERIA

The mandatory requirements from empanelment bidders are as follows:

Ser	Eligibility Criteria	Documents Required
1.	The bidder Company / Firm should have been in the business of providing cash van services for the last Two years as on 07.04.2021. (Date of tender)	Order copies / any other proof indicating that the bidder is in the business since last 2 years on the date of eligibility.
2.	The bidder should have been providing cash van services to at least one Public Sector Bank / Private Bank / RBI.	Relevant order copies and should submit report of satisfactory service from them.
3.	The Service provider must have an average annual turnover of at least 200.00 lakh during the last three years.	Audited Balance Sheet for last three financial years.
4.	The bidder should have own fleet of at least 15 Cash Vans operating under various running contracts.	List of vehicles with copy of relevant documents. Copies of documents of the running contracts to be provided.
5.	The bidder should have Credible Supervisory Infrastructure.	Details of Branches / offices along with address and contact details of the supervisory officials.
6.	The bidder should have drivers/gunmen on their pay roll on each of their cash vans with valid driving license and their antecedents must be duly verified by the police.	List of Drivers along with their Police Verification reports to be furnished.
7.	Should have required Statutory Registration of Income Tax, GST, Contract Labour Act (Regulation & Abolition) 1970, EPF, ESI, PSARA-2005 etc. (as applicable)	Copies of Registration certificates to be attached.

(To be typed on the Service providers letter head)

OFFER LETTER

Ref. No.

Date:

To,

**The Regional Manager
Central Bank of India
Regional Office
Raipur (C.G).**

Dear Madam/Sir,

With reference to the above tender notice, having examined and understood the instructions, terms and conditions forming part of the tender forms, we hereby enclose our offer for cash van services as mentioned in your above referred tender notice.

I/We am/are aware that in the event of getting a contract, I/We agree to honour the obligation with due diligence and efficiency as required by the CBI.

We confirm that we have not been disqualified / blacklisted by any Govt. Deptt. / RBI / Bank/ Financial Services or any other organization for supply and maintenance of any security Systems. We also agree that in case any poor performance report is received from any of our clients our Bid will be rejected / disqualified.

We further confirm that the offer is in conformity with the terms and conditions as mentioned in the tender form. We also confirm that the offer shall remain valid for 90 days from the last date for submission of the offer. We also confirm that we will submit required performance guarantee/Security.

We understand that the Bank is not bound to accept the offer either in part or in full and that the Bank has the right to reject the offer in full or in part without assigning any reason whatsoever.

We certify that (Name of Agency) is not owned or controlled by any Director or serving Officer/Employees of Central Bank of India or their relatives having the same meaning as assigned under section 6 of the Companies Act, 1956.

I/We agree to all the terms and conditions of the RFP.

We enclose herewith a Demand Draft/Pay Order for Rs 1180/-(Non –refundable) favoring Central Bank of India and payable at Raipur, towards tender fees, details of the same is as under:

- Demand Draft/Pay Order No. :
- Date of Demand Draft/Pay Order:
- Name of Issuing Bank:

Yours faithfully,

Authorised Signatories
(Name & Designation, seal of the firm)
E-Mail address.
Contact No.

BIDDER'S INFORMATION

1. Name of Company
2. Office Address with Telephone & Fax Nos.
3. Year of Establishment
4. No. of years in business of Cash Van Service
5. Status of the service provider (Whether Pvt. Ltd. Company / Public Ltd. Company / Partnership service provider / Proprietorship service provider)
6. Name of Directors / Partners / Proprietor
7. Registration status along with Numbers and Dates for GST, PAN, PF, ESIC, State Govt. License for armed guard services and Cash van services PSARA License.)

GST No. -

PAN No. -

PF No. -

ESIC No. -

State Govt. License for armed guard services -

PSARA License No -
- 8 Registration status as per PASARA Act of 2005 and local govt. sanction for cash van services.

Active / Not Active (Tick as applicable)
- 9 Names of clients and quantum of Cash van deployed to whom the van services have been provided.

Authorised Signatory

(Name & Designation, seal of the service provider)

Date:-

Place:-

DECLARATION BY THE SERVICE PROVIDER

In case my / our Offer is accepted, I / we undertake the following and declare as under:-

1. Undertake to submit **Police verification** of all the staff.
2. That the armed guards will possess valid gun licenses with local Police approvals wherever necessary. The **drivers** of the vehicle will possess valid driving licenses.
3. Will provide new **cash vans** as per laid down specifications, which would bear registration on or after the date of issue of tender notice by bank
4. Will provide laid down quantum of crews with mobile communication. Vehicle manufacturer Company approved garages will be entrusted for regular vehicle maintenance. Cash vans will be provided with valid Fuel cards for fuel refilling or adequate cash to staff for the same.
4. Proposed **Cash Vans** will be made available to the Bank at designated place for their **inspection** at least seven days prior to deployment dates.
5. Will fully indemnify the bank against any loss and have a **Indemnity Policy** for **Rs. 1.00 Cr (Rupees One Crores)** and **Fidelity insurance of Rs 1.00 crore**, which would be kept renewed and a copy of such policy provided to bank, kept at RO Raipur.
6. The company has **training facilities** for the crew, at where the staff will undergo periodic training and a certificate of such training will be submitted to the bank periodically.
7. The company has **valid sanction** for providing cash van services.
8. The company providing Armed Guard should be registered under **PSARA Act of 2005**.
9. The cash van will have **RTO passing** and applicable State Govt. registration and permits for commercial activity as required for the bank./branch
10. All the laws applicable to Union, State and local laws, ordinance, regulations and codes will be complied.
11. Will fully facilitate for the bank's compliance with regard to RBI guidelines on Code of Conduct in Outsourcing of Financial services by Banks.
12. I / We understand that if any false information is detected at a later date, any contract made between ourselves and Central Bank of India, Raipur on the basis of the information given by me / us can be treated as invalid by the Bank and I / We will be solely responsible for the consequences.
13. I / We agree that the decision of CBI in selection of Service providers will be final and binding to me / us.
14. All the information furnished by me/us hereunder is correct to the best of my knowledge and belief.
15. I / We agree that I / We have no objection if enquiries are made about the work listed by me / us in the accompanying sheets.
16. I / We understand that the quantity of cash vans is approximate only and it may decrease or increase as per the requirement of the Bank.
17. **The services of our company have not been terminated by any organization for poor/unsatisfactory services and we have not been disqualified by any organization.**

Authorized Signatory

(Name & Designation, seal of the Service Provider)

Date:-

Place:-

**DRAFT OF AGREEMENT
(Place copy of agreement)**

AGREEMENT

This agreement is made at Raipur, CHHATTISGARH on the day of May, 2020

BETWEEN

Central Bank of India, a body Corporate constituted under the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, having its Head Office at Chandermukhi, Nariman Point, Mumbai, **Regional Office at Bombay Market, 1st Floor, G.E. Road, Raipur (C.G)** (hereinafter called the 'First Party' which term shall, wherever the Context so permits, mean and include its successors and assigns) of the **First Part;**

AND

M/s. a Private Security Agency (PSA) having its (hereinafter referred to as the PSA which expression Shall, wherever the context so permits, mean and include its successors and assigns) Of the **Second Part** Whereas.

a) The Bank is engaged in the business of banking and is desirous of Strengthening its cash remittance services between its various Branch Offices, Currency Chests as well as its clients:

b) The PSA is engaged and experienced in the business of assisting banks and others in such cash remittance and wishes to offer its services to the Bank.

WHEREAS the Bank had floated the **RFP No: RO/SECURITY/2019-20DT.** (RFP) calling for sealed quotations from eligible parties for providing Customized Cash Vans (CCVs) with one driver, two armed guards (on each CCV), CCTV and Digital GPRS system with provision of switching off the ignition remotely through GPRS system; for its cash remittance (herein after called CCV as per specifications, terms and conditions contained in the RFP.

AND WHEREAS in response to the aforesaid RFP, Bank had inter alia received sealed quotation No.-----dated-----from the service provider. After scrutiny, evaluation and comparison of the offers received by the Bank and based upon the offer dated -----of the service provider submitted, the Bank has accepted the offer and issued Sanction Letter No. **क्षेका/सुरक्षा/20-21/01** Dated .

NOW THIS SERVICE LEVEL AGREEMENT WITNESSETH AS FOLLOWS:

IT IS NOW AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. Period of the Agreement

This agreement shall come into effect from May 2020 for a period of 36 months up to and inclusive of May 2020 or it's or its sooner determination in terms hereof.

2. The Service

The PSA agrees to provide to the Bank its Customized Cash Vans (CCVs) with one driver, one armed guard (on each CCV), CCTV and Digital GPRS system with provision of switching off the ignition remotely through GPRS system; for cash remittance as may be requested and authorized by the Bank to PSA from time to time in the manner and on the terms and conditions herein after set out and the Bank agrees, on the basis of the representations and undertakings made by the PSA as stated hereinafter, to avail the service from the PSA. The service of cash vans will be provided for 8 hours daily subject to maximum 200

hrs per month. The kilometer as per vehicle will be 3000 kms per month on daily Cumulative basis. Services provided in excess of these limits will be charged extra as per rates agreed between the Bank and PSA.

3. The PSA's representations, Undertakings and Covenants:

3.1 The PSA represents that it will comply with all legal requirements and obtain such licenses, Approvals and consents, if any, prescribed/required under any law/rules/regulations', and keep Them valid.

3.2 The PSA represents that it is adequately equipped, in terms of Infrastructure, manpower and Expertise to provide the Service and undertakes to provide the service all the time during the period of this agreement.

3.3 The PSA agrees that the personnel including its owner(s),director(s),partner(s),employee(s) engaged by the PSA in relation to the Service will be the sole responsibility of the PSA as to their costs and consequences arising out of their engagement or conduct. It is understood that the Bank shall not be liable to pay any remuneration or compensation to the PSA or any of the personnel (Including its owner(s),director(s),partners(s), employee(s) and any Representatives) engaged by the PSA in relation to the service except the fee Payable to the PSA.

3.4 The PSA shall ensure that:-

i)The CCVs shall be placed at the time and place appointed by the First Party fully equipped And fit to perform duties. Timings and place will be laid down in the approval letter.

ii) The driver of the CCV and the guards will be properly verified by the local police. They should carry tamper proof photo identity cards issued by the PSA and wear prescribed uniform. A copy of the police verification report will be provided to the bank in respect of all drivers and guards provided by the PSA.

iii) Only the type of vehicle listed as at Para 8.1(i) below shall be provided. There shall be no variation.

iv) At no point of time during the prescribed duty hours, drivers and guards will leave their place of duty. The PSA shall arrange to send a relief/substitute wherever the regular driver(s)/guard(s) is (are) absent or on leave. The relief/ substitute shall also be a person duly verified by the police.

v) The PSA shall provide a "Checking Register" with each CCV site for the purpose of checking carried out by the PSA and First Party authorities.

vi) The PSA ensures that it will submit CCTV recording with the bank, in a Pen Drive on fortnightly basis.

3.5 The PSA shall

i) Maintain up-to-date record of all drivers/guards as per Shops & Establishment Act and will discharge all obligations under various Labor Laws viz EPF Act, ESI Act, Gratuity, Bonus Act, Workmen's Compensation Act, Contract Labor (Regulation & Abolition Act) etc or under any other State/Union Legislation in respect of drivers/guards engaged by the PSA.

ii) Take full responsibility of all acts of commission and/or omissions by their drivers/guards or any injury or mishap caused during the course of transport or during rendering the service and will meet all liabilities arising out of such situations.

iii) Change the driver/guard immediately on instructions from the First Party if the performance of a particular driver/guard is not acceptable or found physically/medically unfit and decision of the First Party shall be final in this regard.

iv) Be absolutely responsible for the payment of salary, all other statutory obligations for drivers/guards (or their dependents), on account of salary/wages, bonus, arrears, employment/termination benefit, compensation or any other claim whatsoever under Workmen's Compensation Act or any other law and the First Party has no obligation in relation to such matters.

v) In case of any mishap/injury sustained by the driver/guard of whatsoever nature (minor/major/fatal including death during the course of their duty) the responsibility of granting compensation, if any, on that count will be that of the PSA solely and not of the First Party.

vi) If for any reason, compensations, costs etc, are paid by the First Party, the same shall be reimbursed by the PSA to First Party without any demur, with interest at the rate as applicable for clean advances.

vii) In the event of theft, robbery, dacoit or pilferage of the First Party's property or materials, the PSA shall actively assist the First Party for the investigation of the case and if negligence/collusion of drivers/guards is established, such loss due to theft etc is to be made good by the PSA. PSA agrees to indemnify such loss, irrespective of the fact that such risk might have been insured.

viii) In case of any property loss/injury to any one of First Party staff due to negligence of the PSA driver/guard or due to dereliction of duty or in-attentiveness or negligence of the driver/guard, all liabilities arising out of such incident will be fully met by the PSA. PSA agrees to indemnify the loss.

ix) Furnish the names and permanent and local addresses, mobile number of the drivers and security guards being deployed for the above purpose from time to time along with their latest photographs, thumb impression and signatures duly attested by authorized signatory at PSA.

x) Furnish the proof of having paid the wages, provident fund contributions and other legal liabilities to the driver(s) and security guard(s) engaged by them, within one week of the disbursement of wages to them. If proof is not tendered, the First Party may not reimburse the payment due to the PSA.

4. CCV provided by the PSA should meet the following criteria:

4.1 Comprehensive insurance/Third Party Insurance of CCV against all risks must be available. Vehicle must be roadworthy and tyres shall be in good condition & changed at prescribed intervals or as and when required.

4.2 Cash Van should be new with doors in cash compartment from side with central locking system.

4.3 Adequate space for keeping currency with two guards with weapons to sit in the back portion.

4.4 Vehicle should contain adequate fuel and be available at minimum notice as per timings laid down by the bank.

4.5 All glass panes and wind screen should be covered with iron grill or wire Mesh.

4.6 All doors should have double locks i.e. one from inside on channel gate and other from Outside.

4.7 Alarm system with siren should be fitted with activation points with guard, Driver and cash cabin.

4.8 It should have adequate arrangements of chaining of cash boxes to the body of the vehicle.

- 4.9 Cash Van should have a fire extinguisher and a first aid box.
- 4.10 Cash Van should be provided with a functional cellular/ mobile phone.
- 4.11 CCV should have a secure partition between driver cabin and cash area.
- 4.12 CCV should have adequate portholes for observation and use of weapons by guards.
- 4.13 CCV should have antitheft/burglary central and internal locking system for side doors.
- 4.14 Easy maneuverability in narrow lanes and congested areas, where applicable.
- 4.15 All essential features of an efficient vehicle requiring minimum maintenance and providing maximum driving and riding comfort.
- 4.16 Should conform to local laws stipulated by RTO and other government bodies as well as pollution norms.
- 4.17 CCV should be fitted with DIGITAL GPRS System with a facility of switching off the ignition remotely & easily identifying the exact location of the CCV by the Bank.
- 4.18 CCV shall have CCTV facility fitted with a DVR kept hidden and cameras fitted strategically to cover front approach, cockpit, cash compartment and rear view. The whole view should be visible on the screen to the driver so that the driver is aware of every situation and activities around him. The CCTV should have 30 days recording facility of all the activities taking place in the Cash cabin and around the Vehicle.

5. Relationship

It is agreed and understood by the parties that neither the PSA nor any of the Personnel engaged by the PSA for the purpose of the service (including its owner(s), Director, partner(s), employee(s) and representative(s) shall have employee employer relationship with the Bank.

6. Periodic Review of Service/Performance Measurements and Monitoring

Bank shall have the right to review on a monthly/ quarterly basis on the services provided by the Service Provider under this Agreement. Further, review on the performance of the Service Provider shall also be done for continuous monitoring and assessment by the bank of the service provider so that any necessary corrective measures can be taken immediately.

7. Confidentiality

Each party acknowledges that it may disclose confidential information to the other in connection with this Agreement. The party receiving the Confidential Information shall: (i) use all Confidential Information received by it solely to carry out the purposes of this Agreement or any applicable statement of Work; (ii) limit access to any Confidential Information received only to its employees and /or agents who have a need to know such confidential Information and only for use in connection with this Agreement ; (iii) advise those employees and /or agents having access to the confidential information of the proprietary nature thereof and of the obligations set forth in this Agreement; (iv) safeguard all Confidential Information received by using a reasonable degree of care; and (v) upon written request and subject to the applicable laws, return or destroy and certify destruction of all copies, diagrams, computer memory media and all other materials containing any portion of the Confidential Information to the disclosing party upon its written request. Confidential Information means all proprietary, secret or confidential information relating to either party and its operations, employees, products, customer data or services, any information relating to any Affiliate of either party

and all personal data, including all Personal Information. The confidential information remains confidential until it reaches the public domain in the normal course.

The Confidentiality should be maintained even after expiry/termination of the contract. Vendor should maintain all records as per various Statutory Acts. All Data/information pertaining to the Bank should be returned to the Bank on expiry/termination of the contract.

Exceptions: Information shall not be considered Confidential Information to the extent that such information: (i) is already known to the receiving party free of any restriction at the time it is obtained from the other party ; (ii) is subsequently learned from an independent third-party free of any restriction and without breach of this Agreement; (iii) is already in the public domain and becomes publicly known or published without breach of this Agreement; (iv) is independently developed by one party without reference to any Confidential Information of the other; or (v) is required to be disclosed by law, regulation, court order or subpoena, provided that the disclosing party will exercise reasonable efforts to notify the other party prior to disclosure.

Misuse or Leakage of information:

The Service Provider shall indemnify and keep the Bank indemnified, saved, defended, harmless against any losses, costs, charges, expenses, damages etc. whatsoever which the Bank may suffer and/ or incur by reason of the Service Provider's failure to ensure customer data confidentiality or leakage of confidential customer related information or breach of confidentiality obligations. This is without prejudice to any other right Bank may have against the service Provider.

8. Non Waiver :

Any term and/or condition of this Agreement may be waived at any time by the Party that is entitled to the benefit thereof. No failure or delay in exercising or omission to exercise any right, power or remedy accruing to any of the Parties under this Agreement or any other agreement or document shall impair any such right, power or remedy or be construed to be a waiver thereof or any acquiescence in such default, nor shall the action or inaction of the Party in respect of any default or any acquiescence by it in any default affect or impair any right, power or remedy of the Party in respect of any other default. A waiver on one occasion will not be deemed to be a waiver of the same or either under breach or non-fulfillment, fulfillment on a future occasion. All remedies and benefits, either under this Agreement, or by law or otherwise afforded, will be cumulative and not alternative and without prejudice to the other remedy or benefit, as the case may be.

9. Severability:

In the event that any term or condition or provision of this Agreement is held to be a violation of any applicable Law, statute or regulation the same shall be deemed to be deleted from this Agreement and shall be of no force and effect and this Agreement shall remain in full force and effect as if such term, condition or provision had not originally been contained in this Agreement. Notwithstanding the above in the event of any such deletion, the Parties shall negotiate in good faith in order to agree to the terms of a mutually acceptable and satisfactory alternative provision in place of the provision so deleted.

10. Entire Agreement:

The Agreement constitutes the entire agreement between the parties and supersedes all previous agreements, promises, proposals, representations, understandings and negotiations whether written or oral, between the parties respecting the subject matter hereof.

11. Term & Termination:

a) Unless this Agreement is terminated earlier as mentioned herein, it shall remain in force for a period of **03** years.

b) Notwithstanding anything to the contrary contained in this agreement, anytime during the contract period, either party may by giving 30 days prior notice in writing to the other, without payment of

compensation and without showing any cause, terminate this Agreement and award the same to any other person and in such an event the Bank is not liable for making any payment of AMC to the Service Provider after the expiry of date of such termination.

c) Notwithstanding anything to the contrary contained in this agreement, anytime during the contract period, Bank may terminate this Agreement forthwith upon occurrence of any one of the following events:

i) Any failure on the part of Service Provider to fulfill any of the responsibilities stipulated under this Agreement.

ii) If the Service Provider is unable to render the services up to the satisfaction of the Bank as envisaged under this Agreement upon a reasonable assessment of the circumstances by the Bank which affect rendering of the services as envisaged under this Agreement.

iii) Any of the disclosures made by the Service Provider in this Agreement or other related deeds and documents are found to be false or incorrect in any respect, which the Bank may deem material.

iv) If there is a breach by the Service Provider of any of the terms and conditions and covenants of this agreement.

v) if the Service Provider is wound up or put into judicial management or receivership.

d) In case Service Provider decides to discontinue the services for any reason whatsoever, there will be a proper technology transfer and handover of the systems required for the continued functioning of the system, to the Bank or its designated representative.

e). In case of early termination or expiry of this Agreement:

i) the Service Provider shall Immediately cease to use in any manner whatsoever the name of the Bank and its corporate logo in any correspondence/ communications.

ii) Return to the Bank or dispose of or destroy as the Bank may direct all information/ documents/literature provided to it pursuant to this Agreement, and

iii) Return the amount due to the Bank on settlement of the transactions as at the end of the day.

f) The expiration or early termination of this Agreement shall be without prejudice to the accrued rights and obligations of the parties and all such accrued rights and obligations shall remain in full force and effect and be enforceable notwithstanding such expiry or termination.

12.Headings

Headings are for reference only and shall not affect the meaning of any of the provisions of this agreement.

13. Term & Termination:

a) Unless this Agreement is terminated earlier as mentioned herein, it shall remain in force for a period of **03** years.

b) Notwithstanding anything to the contrary contained in this agreement, anytime during the contract period, either party may by giving 30 days prior notice in writing to the other, without payment of compensation and without showing any cause, terminate this Agreement and award the same to any

other person and in such an event the Bank is not liable for making any payment of AMC to the Service Provider after the expiry of date of such termination.

c) Notwithstanding anything to the contrary contained in this agreement, anytime during the contract period, Bank may terminate this Agreement forthwith upon occurrence of any one of the following events:

i) Any failure on the part of Service Provider to fulfill any of the responsibilities stipulated under this Agreement.

ii) If the Service Provider is unable to render the services up to the satisfaction of the Bank as envisaged under this Agreement upon a reasonable assessment of the circumstances by the Bank which affect rendering of the services as envisaged under this Agreement.

iii) Any of the disclosures made by the Service Provider in this Agreement or other related deeds and documents are found to be false or incorrect in any respect, which the Bank may deem material.

iv) If there is a breach by the Service Provider of any of the terms and conditions and covenants of this agreement.

v) If the Service Provider is wound up or put into judicial management or receivership.

d) In case Service Provider decides to discontinue the services for any reason whatsoever, there will be a proper technology transfer and handover of the systems required for the continued functioning of the system, to the Bank or its designated representative.

e). In case of early termination or expiry of this Agreement:

i) the Service Provider shall Immediately cease to use in any manner whatsoever the name of the Bank and its corporate logo in any correspondence/ communications.

ii) Return to the Bank or dispose of or destroy as the Bank may direct all information/ documents/literature provided to it pursuant to this Agreement, and

iii) Return the amount due to the Bank on settlement of the transactions as at the end of the day.

f) The expiration or early termination of this Agreement shall be without prejudice to the accrued rights and obligations of the parties and all such accrued rights and obligations shall remain in full force and effect and be enforceable notwithstanding such expiry or termination.

14. Modification

This Agreement shall only be modified or amended with the prior written consent of both the parties.

15. Mode of sending information / letter / notice etc.

Any notice, demand, information, letter, etc., shall be deemed to have been sufficiently given by the Bank and or the Service Provider if sent by registered post/ Courier addressed to the other party at the address stated herein and shall be deemed to have reached the other party four days following the day of posting/ mailed by courier. Any notice to be served on either party may be sent by Registered Post Acknowledgement due or by courier service or by Fax.

To the Bank:

Tel No:

Fax No:

To the Service Provider

Each party may change its address, Phone and / or fax numbers with prior notice of such change to the other party.

16. Compliance with Laws:

Each party to this Agreement shall comply with all applicable Laws, rules and regulations and shall obtain all necessary permits or licenses that may be required to perform the obligations set for in this agreement.

17. Governing Law:

This Agreement shall be governed and construed in accordance to the Laws of India.

18. Resolution of Disputes:

The Bank and the Service Provider shall make every effort to resolve amicably, by direct informal negotiation, any disagreement or dispute arising between them under or in connection with the contract. If after thirty days from the commencement of such informal negotiations, the Bank and the Service Provider have been unable to resolve amicably a contract dispute, either party may require that the dispute be referred for resolution by formal arbitration.

All questions, disputes or differences arising under and out of, or in connection with the Agreement, shall be referred to three Arbitrators: one Arbitrator to be nominated by the Bank and the Other to be nominated by the Service Provider and both the said arbitrators shall nominate the third arbitrator (before proceeding with the reference) who shall be chairman of the Arbitration Tribunal. The award of the Arbitrators shall be final and binding on the parties. The Arbitration and Conciliation Act 1996 shall apply to the arbitration proceedings. The proceedings of Arbitration shall be in English. The venue of Arbitration is Mumbai and the Courts in Mumbai shall have jurisdiction.

19. The PSA's Indemnity and Assurance

6.1 The PSA hereby expressly agrees to indemnify the Bank and keep the Bank indemnified against all loss, liability or obligation arising out of its conduct or that of any of the personnel (including its owner(s), director(s), partner(s), employee(s) and representative(s) in connection with the service and this agreement.

6.2 The PSA further agrees to provide an interest free Security Deposit Equivalent to one month's charges per cash van. Their deposit shall be returned on termination of this agreement.

6.3 The PSA shall take and service the policy of fidelity insurance in respect of drivers and guards provided and comprehensive/3rd party insurance for CCV at Its own cost and furnish a copy to the Bank.

6.4 The PSA assures that all expenses towards fuel, Driver and Gun Men Salary and maintenance of the vehicle in all respects is the responsibility of PSA and in case of breakdown/maintenance/Repair will provide S/BY CCV in time without any delay at no extra cost.

6.5 PSA assures that the vehicle provided below belong to the fleet of PSA and PSA is solely responsible for management and maintenance of the vehicle in time.

7. In case on any day/during any period the PSA fails to provide CCV or the guard, the Bank will remit the cash under own arrangements, charges incurred will be debited From PSA's bill.

20. The Bank's Covenants"

20.1 Type of vehicle and other requirements related to services :

i) Type of Vehicle Required - Modified Van* with Digital GPRS, CCTV and AC

*(Small cash van based on Tata 207 or equivalent like Bolero and Marshall Jeep etc.)

ii) Number of vehicles Required - (2) - (01 Raipur Currency Chest & 02) Bilaspur Currency Chest))

iii) Crews Required - One Driver and One Gunman on each CCV.

iv) Meter age to be covered per month - 3000 Kms

v) Validity period - for 3 years

20.2 : The Bank shall pay the charges in consideration of the services, to the PSA as indicated below.

Charges Payable - Charges to be paid would be Rs. /-per month up to 3000 Kms per month per cash van (cumulative). Additional charges will be @ Rs. /- per Km. the duty hours would be 08 hours per day (non cumulative) Additional charges for duty hours beyond 08 hrs would be Overtime charges per hour and above 8 working hours would be fixed Rs. 80/- per hr until the rates are revised by Central Office Central Bank of India Mumbai.

20.3 The monthly charges for CCV payable are all inclusive except GST as applicable and no other expenses would be reimbursed to the PSA. GST charges are not admissible for CCTV. Rates include all levies, cell phone charges, fuel charges, insurance premium, salaries/wages etc to be paid to drivers and guards provided BY PSA. Parking/toll charges if any shall be paid additional by the Bank.

20.4 The Bank shall not be liable to pay to the PSA any amount (whether by way of compensation, remuneration, reimbursement or otherwise) other than the fee as aforesaid, in relation to the service.

20.5 The distance will be calculated from Nodal Branch office/Currency Chest or the initial Reporting Point to place of work and back.. Distance covered from PSA's depot or overnight parking place to the Initial reporting Point will not be included. Similarly, any meter age spent for repairs etc or any other work not assigned by the Controlling/Designated Officer of the Bank will be excluded.

20.6. A proper log book will be maintained for each CCV. Each page will be initialed by the driver of the PSA and designated officer of currency chest daily. Monthly summary will be signed by the currency chest incumbent and authorized Officer of the PSA and presented to the Paying authority along with the Monthly Bill.

20.7. Delays on account of breakdowns due to external events such as accidents, road blocks, unusual traffic jams or work assigned by the vendor will be excluded while working out the total hours done in a day. Time of reporting and time of dispersal will be recorded daily and initialed by the designated Official of the Branch/Currency Chest.

20.8 PSA will submit bill with the concerned currency chest and payment will be made by the Bank within 15 working days of the presentation of the bill along with the recommendation of currency chest in-charge. There will be no enhancement in rates/charges during the validity period of the present agreement. No other charges shall be payable to the PSA, except the agreed amount. The payment shall be made by the concerned branch.

21. Non Exclusive Agreement

It is expressly agreed and understood between the parties hereto that this agreement is on non exclusive basis and the PSA does not have any exclusive right to provide the said services set out herein to the Bank and that the Bank is free to engage as many companies/firms, whether similar or otherwise, to provide such services and enter into agreements with any other person, Firm, Company, organization, as may be deemed fit by the Bank. The PSA shall also be at liberty to secure assignments from any other body Corporate or Bank.

22. Publicity

The PSA, its employees, representatives etc shall not use the name, trademark and/or logo of the bank in any sales or marketing publication or advertisement or in any other manner.

23. Miscellaneous

23.1 The Bank may cancel the contract by giving a notice of one month and without giving any reason thereof, to the PSA. The PSA could also terminate the contract by giving one month's notice.

24.2 On such termination, the First Party will have right to get service from other Agencies or make such alternate arrangements, as it deems it, without any let or hindrance and if termination is caused due to any default or nonperformance or unsatisfactory performance of PSA. PSA shall be liable to pay damages being the extra cost to be incurred by the First Party. PSA shall reimburse the amount claimed by the First Party immediately on demand.

24.3 This agreement shall stand terminated in the event of:

i) Any of the PSA representations and undertakings being or Becoming incorrect or untrue.

ii) Breach by the PSA to observe any of the terms and conditions contained herein or under any of the letters of request and authorization issued by the Bank in pursuance hereof or under any other agreement entered by the PSA or any of its personnel (including its owner(s), director(s), partner(s), employee(s) and representative(s))

and

iii) Insolvency or bankruptcy of the PSA or any of its personnel (including its owner(s), director(s), partner(s), employee(s) and representative(s)).

24.4 The PSA shall not assign the rights or obligations hereunder, unless permitted by the Bank, i.e. no subletting what so ever is permitted.

25. The service provider shall permit carriage of any other items of the first party, items like PC/UPS/Server or documents in case there are no duties related to Cash movement.

26. The First party shall be allowed access for verification of any of the documents of the service provider, by the internal auditor, if required, at their site.

27. The Bank may assign its rights and obligations here under in its sole discretion.

28. No enhancement of the charge would be accepted during the period of the agreement.

29. The TDS deductions applicable as per GOVT rules would be effected and adjusted at the time of payment of the bills.

30. The company will issue duty charter to the crews and ascertain that they follow along with the instructions issued from Central/Zonal/Regional office/In-charge Currency Chest from time to time.

31.The parking arrangements are to be made by PSA at it's own, in no way bank will provide any parking facility/space/premise/garage.

32.The company PSA assures that every day before positioning of the CCV the vehicle has sufficient fuel and vehicle will not deviate route/stop enroute for refilling fuel. If any such act is found it would be considered deviation of pre-decided route and breach of security and for any miss-happening PSA would be responsible. Also a suitable penalty may be imposed by the competent authority for any such deviations. Any delay in operation of CCV due to insufficiency of fuel/delay due to fuel refilling would not be tolerated.

33.Effective Date

This agreement shall/ be deemed to have come into effect from w.e.f

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first herein above written at in the presence of the following witnesses.

For the Bank

For Central Bank of India
For & on behalf of Regional Office,
(First Party)

For the PSA

For & on behalf of
(Second Party)

Name :
Designation :
Date :

Name :
Designation :
Date :

Annexure VII

FINANCIAL BID FOR CASH VAN

1.	Name and address of the applicant -	
2.	Monthly rental for providing one AC Mahindra Bolero Camper / TATA Xenon cash van with CCTV/Alarm system, necessary security fittings and GPS as per Bank's requirement for each Cash Van for 3000 kms per month. [PAYABLE MONTHLY] . (Toll Tax will be paid by the vendor & the same will be separately put up with monthly invoices on actual basis for payment to the vendors account)	(i) Module I (Cash Van & Driver)- (ii) Module II (Cash Van, Driver & one Gunman.- (iii) Module III (Cash Van, Driver, One Gunman & one Loader) -
3.	Per km rate over and above monthly run of 3000 kms. Note – A. Payment for extra kilometer run will be made on monthly basis for the number of kilometers the cash van has run beyond monthly run of 3000 kms. [PAYABLE MONTHLY] B. Count of kilometer run will start from and end at the Branch of deployment, on daily basis. Daily run from / to garage will be excluded.	The rate will be based on monthly kilometer run & the rate mentioned at para 2 above and will be worked out as under: Monthly rental 60 ----- X ----- Monthly Kms 100
4.	Overtime charges per hour over and above 8 working hours. A. A maximum of 4 extra working hours will be Payable in one working day. B. Count of kilometer run will start from and end at the Branch of deployment, on daily basis. Daily run from / to garage will be excluded [PAYABLE MONTHLY]	Fixed Rs 80 per hour

Note: The total charges stated for each module at Point no. 2 will be considered for financial evaluation of the Financial Bid. **L-1 will be decided on the monthly rental quoted by participants for each modules.**

Bank may split the work among other vendors whosoever agree to carry out the job at the rates of L1.

Note

- Unit rate must be quoted in FIGURES AND WORDS.
- Unit rate are exclusive of GST.
- All extra charges of Drivers/Guard's Salary etc. should be loaded in per Km charges. Statutory provisions like the PF Act, Insurance Act, and Minimum Wages Act etc. need to be complied with.
- GST will be paid extra as applicable at time of billing.

5. In case of any discrepancy, unit prices quoted in words will be considered correct.
6. No upward revision in the rates would be considered on account of subsequent increase in Government Taxes, Customs Duty, Excise Tax, Sales tax, Diesel prices, Toll Tax, minimum wages etc.

Authorized Signatory

(Name & Designation, seal of the service provider)

Date:-

Place:-